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## **Home Valu Interiors Buys STS Flooring**

*Expands Contract Division with Commercial Interiors*

**MINNEAPOLIS — July 25, 2008** —Home Valu Interiors, Inc. announced today that it has completed its acquisition of STS Flooring, a full service commercial flooring supply company.

Located in Plymouth, STS Flooring specializes in flooring supply and services for commercial projects, builders and multi-family construction and maintenance. The acquisition expands Home Valu's reach and customer base in these business segments in the Twin Cities area.

"STS Flooring is a local leader in flooring supply with a rich history and we are proud to be combining the two companies," said Gerry Boschwitz, Home Valu's CEO.

Barry Shiff, President of STS Flooring said his company is a "natural fit" with Home Valu and that the combination will yield many economies.

"The decision to acquire STS's assets was made as part of Home Valu's growth strategy to expand the company's leadership in new and existing markets," said Tom Boschwitz, Home Valu's Chief Operating Officer.

STS has a long history in the industry dating back to 1923 when they began operations as Pink Supply Company. Pink became part of Shaw Industries in 1996. Shaw, the nation's largest manufacturer of carpeting, is in turn part of Warren Buffet's Berkshire Hathaway. Shaw sold Pink to STS in 2000.

Home Valu CEO, Gerry Boschwitz, said the company would seek to join with partners similar to STS in its 4 state upper Middle West region.

### **About Home Valu Interiors**

Home Valu Interiors, founded in 1963 by former U.S. Senator Rudy Boschwitz, continues to be operated by the Boschwitz family. All four sons, Gerry, Ken, Dan & Tom, work at the Company as well as both parents, Rudy & Ellen. It is one of the older family businesses in the Twin Cities. The Company operates in MN, WI, IN, & IA, and focuses on the design, sale, installation and service of interior residential remodeling products including flooring of all kinds, plumbing, kitchen and bath cabinets and countertops, plus window coverings, rugs and lighting.

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